

## Town of Mansfield Code of Ordinances

# An Ordinance regarding the Procedure for Administration and Fiduciary Oversight of Town Finances

June 14, 2010 Draft

### <u>Title</u>

This chapter shall be known and may be cited as "An Ordinance regarding the Procedure for Administration and Fiduciary Oversight of Town Finances."

#### **Legislative Authority**

This chapter is enacted pursuant to certain provisions of Town Charter section C303A.

#### **Purpose**

The purpose of this chapter is to provide by ordinance the procedure for administration and fiduciary oversight of the Town finances as required by Town Charter section C303A.

#### **Administration and Fiduciary Oversight of Town Finances**

Consistent with the responsibility of the Town Manager to the Town Council per section C502 of the Charter of the Town of Mansfield for the supervision, direction and administration of all departments, agencies and offices of the Town, the authority for administration and fiduciary oversight of Town finances shall be the responsibility of the Town Manager to be exercised in compliance with Charter section C506 regarding the Department of Finance, the Ordinance for Obtaining Goods and Services set forth in Chapter 76 of this Code, and the Financial Management Goals of the Town of Mansfield, as amended.